

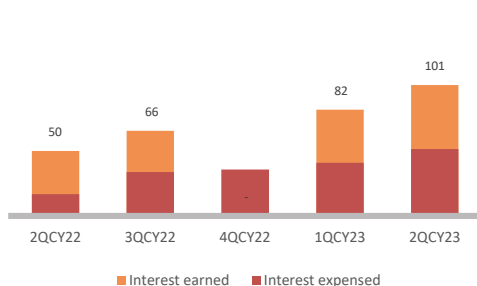
# MEBL Result Review - 2QCY23



Thursday, August 10, 2023

Rupees' millions	2QCY23	2QCY22	YoY	1HCY23	1HCY22	YoY
Interest earned	101,032	50,185	101.3% ▲	182,985	88,296	107.2% ▲
Interest expensed	-51,499	-26,200	96.6% ▲	-92,407	-42,874	115.5% ▲
<b>Net Interest Income</b>	<b>49,533</b>	<b>23,985</b>	<b>106.5% ▲</b>	<b>90,578</b>	<b>65,031</b>	<b>39.3% ▲</b>
Fee and commission income	4,187	3,172	32.0% ▲	7,785	6,161	26.3% ▲
Dividend income	217	119	82.1% ▲	458	424	8.2% ▲
Foreign exchange income	696	2,318	70.0% ▼	541	3,132	82.7% ▼
(Loss) / gain on securities	-270	166	262.3% ▼	-376	182	306.8% ▼
Other Income	280	582	51.9% ▼	567	760	25.4% ▼
<b>Non-Interest Income</b>	<b>5,110</b>	<b>6,358</b>	<b>19.6% ▼</b>	<b>8,976</b>	<b>10,223</b>	<b>12.2% ▼</b>
Operating expenses	-15,444	-10,433	48.0% ▲	-29,788	-20,466	45.6% ▲
Workers' Welfare Fund	-896	-402	122.6% ▲	-1,485	-737	101.5% ▲
Other charges	-49	-5	930.0% ▲	-52	-6	781.2% ▲
Profit Before Provisions	38,254	19,503	96.1% ▲	68,228	49,477	37.9% ▲
Provisions	-1,504	-961	56.4% ▲	-3,634	-1,189	205.5% ▲
Profit Before Taxation	36,750	18,542	98.2% ▲	64,594	46,386	39.3% ▲
Taxation	-19,588	-10,628	84.3% ▲	-32,008	-16,563	93.3% ▲
<b>Profit After Taxation</b>	<b>17,161</b>	<b>7,914</b>	<b>116.9% ▲</b>	<b>32,586</b>	<b>23,338</b>	<b>39.6% ▲</b>
<b>Earnings Per Share</b>	<b>9.59</b>	<b>4.42</b>	<b>116.9% ▲</b>	<b>18.21</b>	<b>13.04</b>	<b>39.6% ▲</b>
<b>Dividend</b>	<b>4.00</b>	<b>1.75</b>	<b>128.6% ▲</b>	<b>7.00</b>	<b>3.50</b>	<b>100.0% ▲</b>
<b>Bonus</b>	<b>0.0%</b>	<b>10.0%</b>		<b>0.0%</b>	<b>10.0%</b>	
Closing Period: Aug 24, 2023 to Aug 25, 2023						
Operating Cost to Income	-28.3%	-34.4%	6.1% ▼	-29.9%	-27.2%	2.7% ▲
Effective Taxation	-53.3%	-57.3%	4.0% ▼	-49.6%	-35.7%	13.8% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

